

Winter 2023 UPLIFT Listening Session

Public Comment Period on Draft Program Guide: December 4-29, 2023



Agenda

- Welcome
- Goals for the Session
- Overview of UPLIFT Program Elements
- Overview of UPLIFT Application Process
- Open Comments



Purpose of Listening Session

- Gather feedback from housing partners and stakeholders on draft Program Guide
- Answer questions about UPLIFT Program Guide and next steps

UPLIFT Primary Program Goal

To increase property values and provide wealth-building homeownership opportunities for targeted households by accelerating the pace of development, construction, and sale of quality affordable housing in low-income census tracts and designated Sustainable Communities to help close the appraisal gap that occurs in historically redlined communities.

How Will it Work?

- 1. DHCD Publishes a UPLIFT Program Guide and Announces It's Accepting Applications
- Application Materials will be available on the DHCD Website & accepted on "Rolling Basis."
- 3. Development Teams Submit an Application in the Approved Format
- 4. Applications are Evaluated According to the Program Guide's Threshold & Evaluative Criteria
- Awards are Made
- 6. Projects are Underwritten and then Closed.
- 7. Construction will be financed by a combination of private and CDA Funding.
- 8. The Developer earns a fee for delivering the project as agreed.
- 9. The Homebuyer acquires title through a combination of the usual sources and a Promissory Note from CDA equal to the, "appraisal gap."

UPLIFT: Primary Program Features

- Location: "Historically Redlined Communities" Operationalized
- 2. Assemblages: Operationalizes Scale relative to vacancy
- 3. Developer Remuneration: Concentrates Incentives & Accountability of Production - Derisking Market
- **Neighborhood Network Strengthening**



UPLIFT Threshold Criteria - Critical Elements

Location/Site Control

- In the target area
- 70% of sites in the Project under control

Development Team

- Composition
- Capacity
- Good Behavior
- **Status**

Reasonable Development Costs

Design and Construction Standards

- Safety
- **Environmental Review**

Other Financing

Sales and Marketing

- Affirmatively Furthering Fair Housing
- 25% Set Aside

Neighborhood Network Strengthening Plan



Site Control - Feedback

- Developer must have direct control of at least 70% of all vacant properties in or around the defined Project Area
 - The Project Area is defined as the rectangle encompassing all project sites and bounded by the streets in the four cardinal directions
- Applicants must include an Acquisition Schedule with a complete roster of all properties, current ownership, and a projection of how and by when it will be conveyed to the applicant

Evaluative Scoring Criteria - Minimum 75% of Available Points (183 OF 244)

Development Team Experience, Capacity, and Composition - 94 Points

- Experience
- **Financial Capacity**
- Past Underperformance
- Composition

Project Impact - 60 Points

- Proportion of Vacants in the Project Area included in the **Project Area**
- Income Targeting

Leveraging State Resources and Cost Effectiveness - 30 Points

- Direct Leveraging
- Public Impact Investments

Readiness to Proceed - 40 Points

- Site Acquisition
- Neighborhood Plan Alignment
- Due Diligence, Design, Scope, and Budget
- Land Use and Construction Approvals

Design Quality - 20 Points

- **Project Durability**
- **Deductions for Excessive Costs**



Time for Comments & Questions

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UPLIFT's Web Page:

https://dhcd.maryland.gov/HousingDevelopment/ Pages/UPLIFT.aspx



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