July 14, 2023

SLP Directive H 2023-3

TO: All Participating Local Administering Agencies

SUBJECT: 2023 HOME Homeownership Value Limits

The purpose of this Directive is to inform you that the 2023 HOME homeownership value limits have been issued by HUD and are effective beginning July 1, 2023, for the Maryland HOME Program. These new limits are attached and will be uploaded to our websites at <http://dhcd.maryland.gov/HousingDevelopment/Pages/hipp/Default.aspx> and <https://dhcd.maryland.gov/Residents/Pages/WholeHome.aspx>.

* HUD now establishes the value limits and updates those limits on an annual basis.
* Value Limits are set separately for **Existing Homes** and for **New Homes**.

If you have any questions about this directive, please contact Dale Quisgard at Dale.Quisgard@maryland.gov or 301-429-7797.